

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021

(Rs in Lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note -4	Unaudited	Audited
1	INCOME:				
	Revenue From Operations	8,041.91	7964.89	-	14309.87
	Other Income	204.05	2012.43	155.60	2252.74
	Total Income	8245.96	9977.32	155.60	16562.61
2	EXPENSES:				
	Geophysical survey and related expenses	4,967.54	5418.62	399.35	9536.46
	Employee Benefits Expense	539.42	465.88	224.84	1166.56
	Finance Costs	28.45	93.96	46.33	177.89
	Depreciation and Amortisation expenses	656.00	576.47	666.78	2593.34
	Expected Credit Loss	-	-	593.08	-
	Contract Closure expenses	-	576.11	-	1169.19
	Other Expenses	106.47	604.82	92.88	918.21
	Total Expenses	6297.88	7735.86	2023.26	15561.65
3	Profit/(Loss) before Exceptional items and tax (1-2)	1948.08	2241.46	(1867.66)	1000.96
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	1948.08	2241.46	(1867.66)	1000.96
6	Tax Expense				
	Current Tax	550.00	535.92	0.08	553.00
	Deferred Tax	(57.26)	32.32	(469.56)	(295.20)
	Total Tax Expense	492.74	568.24	(469.48)	257.80
7	Profit/(Loss) for the period from continuing operations (5-6)	1455.34	1673.22	(1398.18)	743.16
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-
11	Profit/(Loss)for the Period (7+10)	1455.34	1673.22	(1398.18)	743.16
12	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(0.32)	8.65	(5.18)	0.97
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.08	(2.17)	1.30	(0.24)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income	(0.24)	6.48	(3.88)	0.73
13	Total Comprehensive Income for the period (11+12)	1455.10	1679.70	(1402.06)	743.89
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48
15	Other Equity excluding revaluation reserves				22816.40
16.i.	Earnings/(Loss)Per Equity Share for continuing operations (Not Annualised) -(₹)				
	Basic	22.87	26.29	(21.97)	11.68
	Diluted	22.87	26.29	(21.97)	11.68
16.ii.	Earnings/(Loss) Per Equity Share for discontinued operations (Not Annualised) -(₹)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
16.iii.	Earnings/(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(₹)				
	Basic	22.87	26.29	(21.97)	11.68
	Diluted	22.87	26.29	(21.97)	11.68



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Notes:

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have made a qualification on the matter detailed at Note No.5 of this statement in their report.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures for the financial year 2020-21 and the reviewed year to date figures up to the third quarter of the financial year 2020-21.
- 5 In July 2019, the Income Tax Department ('Department') has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 6 The management has assessed the impact of COVID-19 pandemic on the unaudited standalone financial statements, business operations, liquidity position, cash flow and has concluded that based on the current estimates no material adjustments are required in the carrying amount of assets and liabilities as at June 30, 2021.
The impact of the pandemic may be different from that estimated as at the date of approval of these unaudited standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 7 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
August 9, 2021



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualification:**
As mentioned in Note No.5 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.
5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Hyderabad
August 09, 2021


Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 21220354AAAAABY1644